

Registered number  
07575790

The Friends of Chainbridge Forge

Report and Accounts

31 March 2021

**The Friends of Chainbridge Forge**  
**Registered number: 07575790**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2021.

**Directors**

The following persons served as directors during the year:

Sue Croucher  
Lynda Jean Phillips  
Geoff Taylor  
Robert Carl West

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 August 2021 and signed on its behalf.

Mr G Taylor  
Director

## **The Friends of Chainbridge Forge Accountants' Report**

### **Accountants' report to the directors of The Friends of Chainbridge Forge**

You consider that the company is exempt from an audit for the year ended 31 March 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Spalding Accountancy Services Ltd

Unit 11 Broadgate House  
Westlode Street  
Spalding  
Lincs  
PE11 2AF

17 August 2021

**The Friends of Chainbridge Forge**  
**Profit and Loss Account**  
**for the year ended 31 March 2021**

|   | <b>2021</b><br><b>£</b> | <b>2020</b><br><b>£</b> |
|---|-------------------------|-------------------------|
| <b>Turnover</b>                                 | 46,540                  | 12,992                  |
| Cost of sales                                   | (31,296)                | (9,398)                 |
| <b>Gross profit</b>                             | <hr/> 15,244            | <hr/> 3,594             |
| Distribution costs                              | -                       | -                       |
| Administrative expenses                         | (8,590)                 | (5,854)                 |
| Other operating income                          | -                       | -                       |
| <b>Operating profit/(loss)</b>                  | <hr/> 6,654             | <hr/> (2,260)           |
| Profit on the disposal of tangible fixed assets | -                       | -                       |
| Profit on the disposal of investments           | -                       | -                       |
| Gain on revaluation of investments              | -                       | -                       |
| Income from investments                         | -                       | -                       |
| Interest receivable                             | -                       | -                       |
| Interest payable                                | -                       | -                       |
| <b>Profit/(loss) before taxation</b>            | <hr/> 6,654             | <hr/> (2,260)           |
| Tax on profit/(loss)                            | -                       | -                       |
| <b>Profit/(loss) for the financial year</b>     | <hr/> <u>6,654</u>      | <hr/> <u>(2,260)</u>    |

**The Friends of Chainbridge Forge****Registered number:** 07575790**Balance Sheet****as at 31 March 2021**

|  | Notes | 2021<br>£    | 2020<br>£    |
|--|-------|--------------|--------------|
| <b>Fixed assets</b>  |       |              |              |
| Intangible assets  | 4     | -            | -            |
| Tangible assets  | 4     | 2,585        | 3,614        |
| Investments  | 6     | -            | -            |
|  |       | <u>2,585</u> | <u>3,614</u> |
| <b>Current assets</b>  |       |              |              |
| Stocks   |       | 1,068        | 712          |
| Debtors  | 7     | -            | -            |
| Investments held as current assets                             | 8     | -            | -            |
| Cash at bank and in hand                                       |       | 8,018        | 700          |
|  |       | <u>9,086</u> | <u>1,412</u> |
| <b>Creditors: amounts falling due within one year</b>          | 5     | (1,892)      | (1,901)      |
| <b>Net current assets/(liabilities)</b>                        |       | <u>7,194</u> | <u>(489)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>9,779</u> | <u>3,125</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 10    | -            | -            |
| <b>Provisions for liabilities</b>                              |       | -            | -            |
| <b>Net assets</b>  |       | <u>9,779</u> | <u>3,125</u> |
| <b>Capital and reserves</b>                                    |       |              |              |
| Called up share capital  |       | -            | -            |
| Share premium  |       | -            | -            |
| Revaluation reserve  | 12    | -            | -            |
| Profit and loss account  |       | 9,779        | 3,125        |
| <b>Shareholders' funds</b>                                     |       | <u>9,779</u> | <u>3,125</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**The Friends of Chainbridge Forge**

**Registered number:** 07575790

**Balance Sheet**

**as at 31 March 2021**

Mr G Taylor

Director

Approved by the board on 17 August 2021

**The Friends of Chainbridge Forge**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2021**

|  | Share<br>capital | Share<br>premium | Re-<br>valuation<br>reserve | Profit<br>and loss<br>account | Total   |
|--|------------------|------------------|-----------------------------|-------------------------------|---------|
|  | £                | £                | £                           | £                             | £       |
| <b>At 1 April 2019</b>   | -                | -                | -                           | 5,385                         | 5,385   |
| Loss for the financial year  |                  |                  |                             | (2,260)                       | (2,260) |
| Gain on revaluation of land and buildings                          |                  |                  | -                           |                               | -       |
| Deferred taxation arising on the revaluation of land and buildings |                  |                  | -                           |                               | -       |
| Other comprehensive income for the financial year                  | -                | -                | -                           | -                             | -       |
| Total comprehensive income for the financial year                  | -                | -                | -                           | (2,260)                       | (2,260) |
| Dividends  |                  |                  |                             | -                             | -       |
| Shares issued  | -                | -                |                             |                               | -       |
| Shares redeemed  | -                |                  |                             |                               | -       |
| <b>At 31 March 2020</b>  | -                | -                | -                           | 3,125                         | 3,125   |
| Correction of prior year errors                                    |                  |                  |                             | -                             | -       |
| Effect of retrospective changes in accounting policies             |                  |                  |                             | -                             | -       |
| <b>At 31 March 2020 as restated</b>                                | -                | -                | -                           | 3,125                         | 3,125   |
| <b>At 1 April 2020</b>   | -                | -                | -                           | 3,125                         | 3,125   |
| Profit for the financial year                                      |                  |                  |                             | 6,654                         | 6,654   |
| Gain on revaluation of land and buildings                          |                  |                  | -                           |                               | -       |
| Deferred taxation arising on the revaluation of land and buildings |                  |                  | -                           |                               | -       |
| Other comprehensive income for the financial year                  | -                | -                | -                           | -                             | -       |
| Total comprehensive income for the financial year                  | -                | -                | -                           | 6,654                         | 6,654   |
| Dividends  |                  |                  |                             | -                             | -       |
| Shares issued  | -                | -                |                             |                               | -       |
| Shares redeemed  | -                |                  |                             |                               | -       |
| <b>At 31 March 2021</b>  | -                | -                | -                           | 9,779                         | 9,779   |

**The Friends of Chainbridge Forge**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|   |              |
|---|--------------|
| Fixtures, fittings, tools and equipment | over 5 years |
|---|--------------|

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Exceptional items**

| 2021 | 2020 |
|------|------|
| £    | £    |

|   |   |
|---|---|
| - | - |
|---|---|



**The Friends of Chainbridge Forge**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**3 Employees**

|   | <b>2021</b>   | <b>2020</b>   |
|---|---------------|---------------|
|   | <b>Number</b> | <b>Number</b> |
| Average number of persons employed by the company | <u>0</u>      | <u>0</u>      |

**4 Tangible fixed assets**

|  | <b>Land and<br/>buildings<br/>£</b> | <b>Plant and<br/>machinery<br/>etc<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Total<br/>£</b> |
|--|-------------------------------------|--|---------------------------------|--------------------|
| <b>Cost</b>                                      |                                     |  |                                 |                    |
| At 1 April 2020                                  | -                                   | 15,063                                       | -                               | 15,063             |
| Additions  | -                                   | -  | -                               | -                  |
| Surplus on revaluation                           | -                                   | -  | -                               | -                  |
| Disposals  | -                                   | -  | -                               | -                  |
| At 31 March 2021                                 | <u>-</u>                            | <u>15,063</u>                                | <u>-</u>                        | <u>15,063</u>      |
| <b>Depreciation</b>                              |                                     |  |                                 |                    |
| At 1 April 2020                                  | -                                   | 11,449                                       | -                               | 11,449             |
| Charge for the year                              | -                                   | 1,029  | -                               | 1,029              |
| Surplus on revaluation                           | -                                   | -  | -                               | -                  |
| On disposals                                     | -                                   | -  | -                               | -                  |
| At 31 March 2021                                 | <u>-</u>                            | <u>12,478</u>                                | <u>-</u>                        | <u>12,478</u>      |
| <b>Net book value</b>                            |                                     |  |                                 |                    |
| At 31 March 2021                                 | <u>-</u>                            | <u>2,585</u>                                 | <u>-</u>                        | <u>2,585</u>       |
| At 31 March 2020                                 | <u>-</u>                            | <u>3,614</u>                                 | <u>-</u>                        | <u>3,614</u>       |
| <br>Freehold land and buildings:                 |                                     |  | <b>2021</b>                     | <b>2020</b>        |
|  |                                     |  | <b>£</b>                        | <b>£</b>           |
| Historical cost                                  |                                     |  | -                               | -                  |
| Cumulative depreciation based on historical cost |                                     |  | <u>-</u>                        | <u>-</u>           |
|  |                                     |  | <u>-</u>                        | <u>-</u>           |

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

**5 Creditors: amounts falling due within one year**

|   | <b>2021</b> | <b>2020</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Non-equity preference shares  | -           | -           |
| Bank loans and overdrafts   | -           | 125         |
| Obligations under finance lease and hire purchase contracts   | -           | -           |
| Trade creditors   | -           | -           |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | -           | -           |

**The Friends of Chainbridge Forge**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

|                                    |              |              |
|------------------------------------|--------------|--------------|
| Taxation and social security costs | -            | -            |
| Other creditors                    | 1,892        | 1,776        |
|                                    | <u>1,892</u> | <u>1,901</u> |

**6 Other information**

The Friends of Chainbridge Forge is a private company limited by shares and incorporated in England. Its registered office is:  
High Street

Spalding  
Lincs  
PE11 1TX

**The Friends of Chainbridge Forge**  
**Detailed profit and loss account**  
**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

|   | <b>2021</b>  | <b>2020</b>   |
|---|--------------|---------------|
|   | <b>£</b>     | <b>£</b>      |
| <b>Sales</b>                                    | 46,540       | 12,992        |
| Cost of sales                                   | (31,296)     | (9,398)       |
| <b>Gross profit</b>                             | <hr/> 15,244 | <hr/> 3,594   |
| Distribution costs                              | -            | -             |
| Administrative expenses                         | (8,590)      | (5,854)       |
| Other operating income                          | -            | -             |
| <b>Operating profit/(loss)</b>                  | <hr/> 6,654  | <hr/> (2,260) |
| Profit on the disposal of tangible fixed assets | -            | -             |
| Profit on the disposal of investments           | -            | -             |
| Gain on revaluation of investments              | -            | -             |
| Income from investments                         | -            | -             |
| Interest receivable                             | -            | -             |
| Interest payable                                | -            | -             |
| <b>Profit/(loss) before tax</b>                 | <hr/> 6,654  | <hr/> (2,260) |

**The Friends of Chainbridge Forge**  
**Detailed profit and loss account**  
**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

|                                    | <b>2021</b><br><b>£</b> | <b>2020</b><br><b>£</b> |
|------------------------------------|-------------------------|-------------------------|
| <b>Sales</b>                       |                         |                         |
| Sales                              | 46,540                  | 12,992                  |
|                                    | <u>46,540</u>           | <u>12,992</u>           |
| <br><b>Cost of sales</b>           |                         |                         |
| Purchases                          | 3,734                   | 2,640                   |
| Increase in stocks                 | (356)                   | -                       |
| Subcontractor costs                | -                       | -                       |
| Direct labour                      | 11,458                  | 3,453                   |
| Carriage                           | -                       | -                       |
| Discounts allowed                  | -                       | -                       |
| Commissions payable                | -                       | -                       |
| Other direct costs                 | 16,460                  | 3,305                   |
|                                    | <u>31,296</u>           | <u>9,398</u>            |
| <br><b>Distribution costs</b>      |                         |                         |
| Distribution costs                 | -                       | -                       |
|                                    | <u>-</u>                | <u>-</u>                |
| <br><b>Administrative expenses</b> |                         |                         |
| Employee costs:                    |                         |                         |
| Wages and salaries                 | -                       | -                       |
| Directors' salaries                | -                       | -                       |
| Pensions                           | -                       | -                       |
| Bonuses                            | -                       | -                       |
| Employer's NI                      | -                       | -                       |
| Temporary staff and recruitment    | -                       | -                       |
| Staff training and welfare         | 544                     | -                       |
| Travel and subsistence             | -                       | -                       |
| Motor expenses                     | -                       | -                       |
| Entertaining                       | -                       | -                       |
|                                    | <u>544</u>              | <u>-</u>                |
| Premises costs:                    |                         |                         |
| Rent                               | 384                     | -                       |
| Rates                              | 162                     | 162                     |
| Service charges                    | 79                      | 151                     |
| Light and heat                     | -                       | -                       |
| Cleaning                           | -                       | -                       |
| Use of home                        | -                       | -                       |
|                                    | <u>625</u>              | <u>313</u>              |
| General administrative expenses:   |                         |                         |
| Telephone and internet             | 707                     | 463                     |
| Postage                            | -                       | -                       |
| Stationery and printing            | -                       | -                       |
| Courier services                   | -                       | -                       |
| Information and publications       | 5                       | 160                     |
| Subscriptions                      | 27                      | 27                      |
| Bank charges                       | -                       | -                       |
| Insurance                          | 955                     | 1,134                   |

**The Friends of Chainbridge Forge**  
**Detailed profit and loss account**  
**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

|                               | <b>2021</b>  | <b>2020</b>  |
|-------------------------------|--------------|--------------|
|                               | <b>£</b>     | <b>£</b>     |
| Equipment expensed            | 1,177        | -            |
| Equipment hire                | -            | -            |
| Software                      | 824          | 1,414        |
| Repairs and maintenance       | 27           | -            |
| Depreciation                  | 1,029        | 1,029        |
| Amortisation of goodwill      | -            | -            |
| Bad debts                     | -            | -            |
| Sundry expenses               | 935          | 312          |
|                               | <u>5,686</u> | <u>4,539</u> |
| Legal and professional costs: |              |              |
| Audit fees                    | -            | -            |
| Accountancy fees              | 337          | 421          |
| Solicitors fees               | -            | -            |
| Consultancy fees              | -            | -            |
| Management fees               | -            | -            |
| Advertising and PR            | 1,398        | 581          |
| Other legal and professional  | -            | -            |
|                               | <u>1,735</u> | <u>1,002</u> |
|                               | <u>8,590</u> | <u>5,854</u> |
| <b>Other operating income</b> |              |              |
| Other operating income        | -            | -            |
|                               | <u>-</u>     | <u>-</u>     |