

BALANCE SHEET AS

	<u>£</u>	<u>£</u>	<u>£</u>
<u>Long Term Liabilities</u>			
Loans Outstanding			16,698
<u>Current Liabilities</u>			
Creditors			47,741
<u>Other Balances</u>			
Capital Discharged:			
Loans Redeemed	42,457		
Revenue Contributions to Capital	242,549		
Grants Applied	150,808		
Contributions Applied	1,671		
Capital Receipts Applied	40,172		
Plant Provision	79,140		
Capital Appreciation	<u>374,555</u>	931,352	
Capital Receipts Unapplied		5,910	
Plant Renewals Account		36,131	
Rate Fund Accumulated Surplus			
Owners	31,649		
Occupiers	<u>97,773</u>	<u>129,422</u>	1,102,815
			<u>£ 1,167,254</u>

AT 31ST MARCH, 1980

	<u>£</u>	<u>£</u>	<u>£</u>
<u>Capital Outlay</u>			639,002
<u>Current Assets</u>			
Stocks		43,396	
Debtors		37,089	
Rechargeable Accounts:			
Hire Plant	4,088		
Workshop	153		
Oncosts	<u>8,057</u>	12,298	
Investments		35,000	
Cash		<u>91,421</u>	219,204
<u>Other Balances</u>			
Deferred Charges			309,048
			<u>£ 1,167,254</u>

SCHEDULE OF BOARD'S ASSETS AT 31.3.80

<u>Plant</u>		<u>Purchase</u>	<u>Replacement</u>	<u>Present</u>
	<u>Date</u>	<u>Price</u>	<u>Cost</u>	<u>Value</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>Hire Plant</u>				
Priestman Mustang A51	1973	12,444	37,000	6,500
Priestman Mustang A73	1973	12,453	37,000	6,500
Priestman Mustang A197	1974	13,789	37,000	9,000
Priestman Mustang Wheelmounted A1136	1975	21,768	37,000	10,000
Priestman Mustang A1519	1978	24,881	37,000	20,000
Priestman Mustang A1644	1979	32,150	37,000	26,000
Weedcutter Buckets (6)	1972/8	6,648	17,000	6,000
Priestman Cub 13522	1969	5,160	24,000	1,000
Priestman Cub 13528	1969	5,268		1,000
Caterpillar Angledozer D.7	1959	3,574	29,000	2,500
Allen Mobile Crane	1964	7,117	42,000	1,500
Massey Ferguson Tractor	1975	2,979	9,500	3,500
Rolba Weedcutter	1976	6,317	10,000	4,500
<u>Other Plant</u>				
Ford Tractor RCT 320R	1977	7,264	9,500	5,000
Walker 8 Ton Tipper Trailer	1975	1,205	3,000	1,000
Low Loader Trailer	1977	1,306	2,400	1,500
Pettit Trailer	1960	166	2,100	200
Bedford Pick-Up PDO 826M	1974	1,606	5,000	900
Bedford Tipper GJL 565N	1975	3,945	10,000	1,500
Ford Escort Van SJL 241S	1977	1,987	2,450	1,000
Ford Escort Van WDO 452T	1978	2,164	2,450	1,500
Bedford Van XJL 818L	1973	774	2,450	140
Weedrake	1964	127	250	10
Cotting Machines (2)			400	40
Vigzal Mounted Sprayer	1966	10	800	30
Flail Master	1971	297	1,200	200
Turner Hydro Flail Mower	1975	1,665	3,600	1,000
Allen Motor Scythe No. 3	1962	120		50
Weedcutter Launch 274WD				5
				<u>5</u>
			Carried forward	112,075
			(30)	

<u>Plant</u>		<u>Purchase</u>	<u>Replacement</u>	<u>Present</u>
	<u>Date</u>	<u>Price</u>	<u>Cost</u>	<u>Value</u>
		<u>£</u>	<u>£</u>	<u>£</u>
			Brought forward	112,075
Weedcutter Launch 300B				5
Weedcutter Trailer	1959	730	1,000	500
14" Gwynnes Twin Pumps				500
4" Rapier Portable Pump			2,500	1,600
3" Alcon Pump	1960	177	650	200
3" Pegson Sludge Pump	1966	295	800	200
6" Potter Portable Pump	1960	71	600	100
Honda Generator	1973	203	600	120
Broomwade Compressor	1973	1,214	4,000	1,200
Road Rammer	1962	57	250	50
Broomwade Breaker	1973	108	400	100
Parker Concrete Mixer	1964	214	900	150
Concrete Vibrator	1961	140	650	150
Steel Barge				500
Fibreglass Dingy	1978	97	150	80
Dutch Boat	1962	35	250	20
Reed Punts (3)	1963	160	750	60
Outboard Motors (2)	1963	47	500	200
Petrol Pump	1964	60	300	50
Winches (3)			400	100
Trewella Winch			400	100
Pile Frame	1976	200	1,000	500
Saw Bench & Electric Motor	1973	269	800	300
Chain Saw	1967	88	250	10
Paint Spray Equipment	1967	41	130	30
Hayterette Mowers (2)	1976	175	400	150
Chain Saw	1978	386	600	350
Circular Saw Attachment	1978	844	1,200	800
Workshop Grinders (2)	1979	398	400	400
Hydraulic Test Unit	1979	382	380	380
18" Trenching Bucket	1979	332	350	332
Mobile Utility Hut	1979	1,370	1,370	1,370
				<u>1,370</u>
				£ 122,682
			(31)	

Property

	£
Deeping House	56,501
Pode Hole Depot	81,719
Residences:	
Pode Hole House	17,000
Fourth District Bungalow	14,000
No. 1 North Drove	11,000
No. 2 North Drove	11,000
Pinchbeck Marsh Bungalow	14,000
No. 9 River Bank, Spalding	12,000
Reservoir Bungalow	14,000
Bourne South Fen Bungalow	14,000
Vernatt's Store - Surfleet Reservoir	100
Various Lands	271,000
	<u>£ 516,320</u>
<u>Summary:</u> Plant	122,682
Property	<u>516,320</u>
	<u>£ 639,002</u>

Information Items

	Cost £	Approx. Replacement Value £
Pumping Stations:		
Kirton and Frampton	7,307	40,000
Fosdyke Marsh	8,455	25,000
Five Towns	26,642	295,000
Risegate Eau	19,798	275,000
Surfleet Village	15,300	40,000
Surfleet Marsh	15,300	40,000
"Adventurers"	46,301	340,000
"Deeping St. Nicholas"	156,496	900,000
Fourth District	13,000	85,000
Pinchbeck Marsh	13,156	85,000
Bourne South Fen	64,211	95,000
North Fen	45,587	65,000
	<u>£ 431,553</u>	<u>£ 2,285,000</u>

CAPITAL RECEIPTS UTILISED

	£	£
Balance Unapplied at 1st April, 1979		24,130
Expenditure during year:		
Deeping House Improvements	11,501	
Pode Hole Yard Improvements	5,944	
Employees' Lunch Room, Stores Improvements and Museum	<u>775</u>	<u>18,220</u>
Balance Unapplied at 31st March, 1980		<u>£ 5,910</u>

SCHEDULE OF LOANS OUTSTANDING

<u>Purpose</u>	<u>Amount of Original Loan £</u>	<u>Term Years</u>	<u>Date of Final Payment</u>	<u>Rate of Interest %</u>	<u>Principal Outstand- ing as at 31.3.80 £</u>
<u>PUBLIC WORKS LOAN BOARD</u>					
Five Towns Area Improvement Scheme					
Section 2	3,906	15	1981	5 $\frac{3}{4}$	376
- do - Section 3	11,285	15	1981	5 $\frac{3}{4}$	1,086
- do - Section 4	5,000	15	1981	5 $\frac{3}{4}$	481
- do - Section 5	3,000	15	1981	5 $\frac{3}{4}$	289
- do - Section 6	3,435	15	1985	8 $\frac{3}{8}$	1,633
Surfleet Pumping Station Schemes	16,000	15	1985	8 $\frac{3}{8}$	7,605
Bicker Haven Scheme	4,000	15	1985	8 $\frac{3}{8}$	1,901
Marlode Drain Scheme	7,000	15	1985	8 $\frac{3}{8}$	3,327
					<u>£ 16,698</u>

PLANT

Plant Renewals Account

The transactions of the Plant Renewals Account are detailed overleaf. The annual renewal contributions of £38,600 are based on current replacement costs, and it was possible to replace a Priestman Mustang and still obtain an increase in the Account's balance from £30,670 to £36,131, even though the gross cost of the Mustang fell into 1979/80, the sale of the old Mustang having been effected in the previous year.

Plant Hire

Page 37 deals with the transactions of the Board's Hire Plant. Overall a deficit of £4,088 on the year was incurred. This is carried forward to 1980/81, as opposed to the previous practice of charging any deficit to the Renewals Account, thereby making it difficult to use that Account for its intended purpose. The deficit, including £2,850 on the six Mustangs, will be recovered by an increase in hire charges during 1980/81.

The Mustangs have been treated as an entity for the calculation of the renewal contribution. It is also worthy of note that again the level of running costs of the machines increases with age - the oldest machine (now disposed of) costing £7,993 to maintain, whereas the most recent acquisition A 1644 cost only £2,923. The Mustangs are listed in the order in which they were acquired.

PLANT RENEWALS ACCOUNT

	£	£	£	£
Acquisitions during year:			Balance at 1st April, 1979	30,670
Priestman Mustang A 1644	32,179		Bedford Van Sale	140
Rapier Pump Refurbishing	1,100	33,279	Annual Contributions:	
			Hire Plant	33,600
Balance at 31st March, 1980		36,131	Other Plant	5,000
				38,600
		£ 69,410		£ 69,410

(36)

PLANT HIRE 1979/80

	<u>Renewal Contribution</u> £	<u>Running Costs</u> £	<u>Plant Earnings</u> £	<u>Deficiency/Surplus (CR)</u> £
Mustang A 51		7,993	8,249	256 (CR)
A 73		4,769	9,163	4,394 (CR)
A 197		3,458	9,953	6,495 (CR)
A 1136		4,181	6,920	2,739 (CR)
A 1519		3,040	9,077	6,037 (CR)
A 1644		2,923	7,652	4,729 (CR)
6 Mustangs	27,500	-	-	27,500
Sub Total All Mustangs	27,500	26,364	51,014	2,850
Weedcutting Buckets	-	12,153	11,473	680
Cub 13522	2,500	4,122	3,700	30 (CR)
Cub 13528		1,801	4,753	
D.7 Angledozer	-	2,281	2,541	260 (CR)
Allen Crane & Weedrakes	1,500	2,834	4,751	417 (CR)
Massey Ferguson Tractor	1,600	4,832	5,490	942
Rolba Weedcutter	500	799	976	323
TOTAL	£ 33,600	£ 55,186	£ 84,698	£ 4,088 carried to 1980/81

(37)

RATING INFORMATION

The main features of the Board's rating during 1979/80 are shown on the opposite page.

It should be borne in mind that the Rating Assessments, and consequently the rate levy are subject to amendment during the year. The figures shown represent the position as at the 1st April, 1979.

The local authority Section 81 payments are inclusive of the growth rate factor chargeable in accordance with the agreements with the councils to reflect likely increases in rateable values during the year.

RATING INFORMATION AS AT 1ST APRIL, 1979

Drainage Rating Assessments

	<u>£</u>
Land	161,238
O/H	198,972
	<u>£ 360,210</u>

Rate in £ Levied

<u>District</u>	<u>Owners</u>	<u>Occupiers</u>	<u>Total</u>
	<u>p</u>	<u>p</u>	<u>p</u>
General	22	102	124
Baston and parts of Maxey	22	68	90

Total Rate Levied

	<u>£</u>
Land and Agricultural Properties	194,094
Section 81 Payments:	
Boston Borough Council	8,674
Peterborough City Council	24,504
South Holland District Council	145,696
South Kesteven District Council	51,663
	<u>230,537</u>
Less Discounts	<u>5,335</u>
	<u>225,202</u>
	<u>£ 419,296</u>

Relative Fraction - One Seventh

PODE HOLE RAINFALL

	<u>From 1900</u> <u>Monthly</u> <u>Average</u>	<u>1829 to 1979</u> <u>Monthly Highest</u>	<u>Recorded</u> <u>Lowest</u>	<u>Actual Monthly</u> <u>1977</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>
<u>January</u>	2.03	4.89 (1956)	0.25 (1858) (1880)	2.93	3.49	2.02	2.19
<u>February</u>	1.64	5.25 (1900)	0.00 (1891)	4.72	1.63	2.52	2.49
<u>March</u>	1.64	4.23 (1947)	0.19 (1929) (1944)	1.32	1.00	3.53	3.36
<u>April</u>	1.58	6.38 (1876)	0.13 (1893)	1.15	1.34	1.72	0.76
<u>May</u>	1.93	5.60 (1843)	0.15 (1836)	1.47	2.08	4.34	
<u>June</u>	1.80	5.63 (1861)	0.12 (1925) (1962)	2.25	3.14	0.68	
<u>July</u>	2.24	9.00 (1875)	0.25 (1885) (1952)	0.45	2.59	1.07	
<u>August</u>	2.39	6.75 (1878)	0.05 (1947)	2.64	2.78	2.82	
<u>September</u>	1.84	6.25 (1883)	0.25 (1843) (1855) (1890)	0.34	1.39	0.74	
<u>October</u>	1.99	6.25 (1903)	0.12 (1978)	0.60	0.12	1.78	
<u>November</u>	2.23	5.25 (1852)	0.42 (1909)	1.69	0.90	1.73	
<u>December</u>	2.22	6.50 (1868)	0.25 (1843)	2.13	4.67	3.72	
				<u>21.69</u>	<u>25.13</u>	<u>26.67</u>	
<u>Yearly</u> <u>Average</u>	23.53						