

BALANCE SHEET AS

	<u>£</u>	<u>£</u>	<u>£</u>
<u>Long Term Liabilities</u>			
Loans Outstanding			21,054
<u>Current Liabilities</u>			
Creditors			32,222
<u>Other Balances</u>			
Capital Discharged:			
Loans Redeemed	38,101		
Revenue Contributions to Capital	217,861		
Grants Applied	135,759		
Contributions Applied	500		
Capital Receipts Applied	21,952		
Plant Provision	57,550		
Capital Appreciation	<u>178,075</u>	649,798	
Capital Receipts Unapplied		24,130	
Plant Renewals Account		30,670	
Rate Fund Accumulated Surplus			
Owners	36,109		
Occupiers	<u>73,123</u>	<u>109,232</u>	813,830
			<u>£ 867,106</u>

AT 31ST MARCH, 1979

	<u>£</u>	<u>£</u>
<u>Capital Outlay</u>		400,230
<u>Current Assets</u>		
Stocks	37,240	
Debtors	42,007	Grant Grants
Investments	75,000	
Cash	<u>42,008</u>	196,255
<u>Other Balances</u>		
Deferred Charges		270,621
		<u>£ 867,106</u>

SCHEDULE OF BOARD'S ASSETS AT 31.3.79 *Forms*

Plant

Hire Plant

		<u>Purchase</u> <u>Date</u>	<u>Price</u> <u>£</u>	<u>Replacement</u> <u>Cost</u> <u>£</u>	<u>Present</u> <u>Value</u> <u>£</u>	
						<i>not inc long reach attachments</i>
Priestman Mustang A51	1973	12,444	32,850	31,760	6,000	6,500
Priestman Mustang A73	1973	12,453		31,760	6,000	6,500
Priestman Mustang A197	1974	13,789		31,760	9,000	9,500
Priestman Mustang Wheelmounted A1136	1975	21,768		31,760	13,000	10,000
Priestman Mustang A1519	1978	24,881		31,760	21,000	20,000
Priestman Mustang A1644 Weedcutter Buckets (6)	1972/8	6,648		13,800	6,000	2,000
Priestman Cub 13522	1969	5,160	}	20,000	1,000	
Priestman Cub 13528	1969	5,268			1,000	
Caterpillar Angledozer D.7	1959	3,574		24,000	2,500	
Allen Mobile Crane	1964	7,117		35,000	1,500	
Massey Ferguson Tractor	1975	2,979		9,000	3,500	
Rolba Weedcutter	1976	6,317		8,000	4,500	

Other Plant

Ford Tractor RCT 320R	1977	7,264		9,000	6,000	5,000
Walker 8 Ton Tipper Trailer	1975	1,205		2,500	1,000	
Low Loader Trailer	1977	1,306		2,000	1,500	
Pettit Trailer	1960	166		1,750	200	
Bedford Pick-Up PDO 826M	1974	1,606		4,400	900	
Bedford Tipper GJL 565N	1975	3,945		8,500	2,000	1,500
Bedford Van PJL 532M	1974	915		2,450	350	140
Ford Escort Van SJL 241S	1977	1,987		2,450	1,300	1,000
Ford Escort Van WDO 452T	1978	2,164		2,450	1,800	1,500
Bedford Van XJL 818L	1973	774		2,450	200	140
Weedrake	1964	127		200	10	
Cotting Machines (2)				300	40	
Vigzal Mounted Sprayer	1966	10		600	30	
Flail Master	1971	297		1,000	200	
Turner Hydro Flail Mower	1975	1,665		3,000	1,000	

Carried forward

(30)

91,530

Plant

*ins. purposes
(13.12.79)*

	<u>Purchase</u> <u>Date</u>	<u>Price</u> <u>£</u>	<u>Replacement</u> <u>Cost</u> <u>£</u>	<u>Present</u> <u>Value</u> <u>£</u>
Brought forward				91,530
Allen Motor Scythe No. 3	1962	120		50
Weedcutter Launch 274WD				5
Weedcutter Launch 300B				5
Weedcutter Trailer	1959	730	800	500
14" Gwynnes Twin Pumps				500
4" Rapier Portable Pump			1,000	1,100
3" Alcon Pump	1960	177	600	650
3" Pegson Sludge Pump	1966	295	700	800
6" Potter Portable Pump	1960	71	500	100
Honda Generator	1973	203	500	550
Broomwade Compressor	1973	1,214	3,500	4,000
Road Rammer	1962	57	200	50
Broomwade Breaker	1973	108	300	100
Parker Concrete Mixer	1964	214	800	900
Concrete Vibrator	1961	140	600	650
Steel Barge				500
Fibreglass Dingy	1978	97	100	80
Dutch Boat	1962	35	200	20
Reed Punts (3)	1963	160	600	60
Outboard Motors (2)	1963	47	400	400
Petrol Pump	1964	60	250	50
Winches (3)			300	100
Trewella Winch			300	100
Pile Frame	1976	200	800	500
Saw Bench & Electric Motor	1973	269	600	300
Chain Saw	1967	88	200	10
Paint Spray Equipment	1967	41	100	30
Hayterette Mowers (2)	1976	175	300	150
Chain Saw	1978	386	450	500
Circular Saw Attachment	1978	844	950	800
Workshop Grinders (2)	1979	398		
Hydraulic Test Unit	1979	382		
	(31)			£ 98,610

*400
380*

Property

	£	
Deeping House	45,000	
Pode Hole Depot	75,000	100 ?
Residences:		
Pode Hole House	17,000	23
Fourth District Bungalow	14,000	18
No. 1 North Drove	11,000	15
No. 2 North Drove	11,000	15
Pinchbeck Marsh Bungalow	14,000	18
No. 9 River Bank, Spalding	12,000	20
Reservoir Bungalow	14,000	18
Bourne South Fen Bungalow	14,000	18
Vernatt's Store - Surfleet Reservoir	100	✓
Various Lands	74,520	
	<u>£ 301,620</u>	
<u>Summary:</u>		
Plant	98,610	
Property	301,620	
	<u>£ 400,230</u>	

Information Items

	<u>Cost</u> £	<u>Approx.</u> <u>Replacement</u> <u>Value</u> £
Pumping Stations:		
{ Kirton and Frampton	7,307	34,000
{ Fosdyke Marsh	8,455	21,000
Five Towns	26,642	246,000
Risegate Eau	19,798	230,000
Surfleet Village	15,300	34,000
Surfleet Marsh	15,300	34,000
"Adventurers"	46,301	282,000
"Deeping St. Nicholas"	156,496	763,000
Fourth District	13,000	73,000
Pinchbeck Marsh	13,156	73,000
Bourne South Fen	64,211	79,000
North Fen	45,587	56,000
	<u>£ 431,553</u>	<u>£ 1,925,000</u>

CAPITAL RECEIPTS UTILISED

	£	£
Balance Unapplied at 1st April, 1978		20,524
Income during year:		
Sale of part of Bourne Eau Slupe (nett)		15,596
		<u>36,120</u>
Expenditure during year:		
New Shed at Pode Hole	9,229	
Fire Alarm System - Deeping House	240	
Central Heating Installations at		
Pinchbeck Marsh Bungalow	936	
Surfleet Reservoir Bungalow	795	
Bourne South Fen Bungalow	790	
		<u>11,990</u>
Balance Unapplied at 31st March, 1979		<u>£ 24,130</u>

SCHEDULE OF LOANS OUTSTANDING

<u>Purpose</u>	<u>Amount of Original Loan £</u>	<u>Term Years</u>	<u>Date of Final Payment</u>	<u>Rate of Interest %</u>	<u>Principal Outstand- ing as at 31.3.79 £</u>
<u>PUBLIC WORKS LOAN BOARD</u>					
Five Towns Area					
Improvement Scheme					
Section 2	3,906	15	1981	5 $\frac{3}{4}$	731
- do - Section 3	11,285	15	1981	5 $\frac{3}{4}$	2,112
- do - Section 4	5,000	15	1981	5 $\frac{3}{4}$	936
- do - Section 5	3,000	15	1981	5 $\frac{3}{4}$	561
- do - Section 6	3,435	15	1985	8 $\frac{3}{8}$	1,886
Surfleet Pumping					
Station Schemes	16,000	15	1985	8 $\frac{3}{8}$	8,787
Bicker Haven Scheme	4,000	15	1985	8 $\frac{3}{8}$	2,197
Marlode Drain Scheme	7,000	15	1985	8 $\frac{3}{8}$	3,844
					<u>£ 21,054</u>

PLANT

Plant Renewals Account

The transactions of the Plant Renewals Account, detailed overleaf, indicate that the balance increased from £5,152 at the beginning of the year to £30,670 by the year-end. This increase was mainly attributable to the depreciation credit of £18,082 and a Plant Running Account surplus of £4,448, although the sale of Mustang A14615 late in March accounts for a temporary increase in the balance of £5,000.

Plant Hire

Page 37 shows the plant hire position for the year. In spite of meeting a depreciation charge of £15,281 on hired plant (£18,082 on all plant) the Plant Running Account was still able to show an overall surplus of £4,448 which in turn was credited to the Plant Renewals Account. This compares with a loss of a similar amount in the previous year and reflects the Board's decision during the year to keep plant hire rates at the current market level.

Depreciation has been calculated on each item of plant on the traditional "cost" method. The new policy of contributions based on up-dated replacement values is operative from 1st April, 1979.

PLANT RENEWALS ACCOUNT

	£	£	£	£
Acquisitions during year:			Balance at 1st April, 1978	5,152
Ford Escort Van	2,165		Contributions:	
			Wilder Weedcutter	250
Fibreglass Dingy	<u>97</u>	2,262	Mustang A14615	<u>5,000</u>
				5,250
			Depreciation	18,082
Balance at 31st March, 1979		<u>30,670</u>	Plant Running Account Surplus	<u>4,448</u>
				27,780
				<u>£ 32,932</u>
				<u>£ 32,932</u>

(36)

PLANT HIRE 1978/79

	<u>Depreciation</u> £	<u>Running Costs</u> £	<u>Plant Earnings</u> £	<u>Deficiency/Surplus (CR)</u> £
Priestman Cub 13522	200	2,727	4,413	CR 1,486
Priestman Cub 13528	200	2,839	1,606	1,433
D.7 Angledozer	-	2,839	2,269	570
Allen Crane & Weedrakes	500	2,691	3,656	CR 465
Massey Ferguson Tractor	500	3,889	3,069	1,320
Rolba Weedcutter	1,000	424	803	621
Mustang A14615	-	3,658	7,425	CR 3,767
A51	2,000	4,231	7,351	CR 1,120
A73	2,000	3,564	6,361	CR 797
A197	2,000	3,521	7,956	CR 2,435
A1136	3,000	3,764	5,828	936
A1519	3,881	2,885	7,627	CR 861
Weedcutting Buckets	-	11,537	11,384	153
Hired Plant	15,281	48,569	69,748	CR 5,898
Other Plant	2,801	CR 1,351	-	1,450
All Plant X	<u>£ 18,082</u>	<u>£ 47,218</u>	<u>£ 69,748</u>	<u>£ 4,448 CR</u>

(37)

RATING INFORMATION

The main features of the Board's rating during 1978/79 are shown on the opposite page.

It should be borne in mind that the Rating Assessments, and consequently the rate levy are subject to amendment during the year. The figures shown represent the position as at the 1st April, 1978.

The local authority Section 81 payments are inclusive of the growth rate factor chargeable in accordance with the agreements with the councils to reflect likely increases in rateable values during the year.

RATING INFORMATION

AS AT 1ST APRIL, 1978 9

Drainage Rating Assessments

		£	
Land	46	161,445	161,238
O/H	54	190,053	198,972
		<u>£ 351,498</u>	<u>£ 360,210</u>

Rate in £ Levied

<u>District</u>	<u>Owners</u>	<u>Occupiers</u>	<u>Total</u>	
	p	p	p	
General	17 22	90 102	107	124
Baston and Maxey	17 22	60 68	77	90

Total Rate Levied

	£	
Land and Agricultural Properties	166,900	194,094
Section 81 Payments:		
Boston Borough Council	7,153	8,674
Peterborough City Council	18,870	24,504
South Holland District Council	125,311	145,696
South Kesteven District Council	38,912	51,663
	<u>190,246</u>	<u>240,537</u>
Less Discounts	4,393	5,335
	<u>185,853</u>	<u>235,202</u>
	<u>£ 352,753</u>	<u>419,296</u>

Relative Fraction - One Seventh

RAINFALL STATISTICS

In accordance with the Board's wishes, rainfall statistics are reintroduced and set out on the opposite page.

PODE HOLE RAINFALL

	<u>From 1900</u> <u>Monthly</u> <u>Average</u>	<u>1829 to 1978</u> <u>Monthly Recorded</u> <u>Highest Lowest</u>		<u>Actual Monthly</u> <u>1976 1977 1978 1979</u>			
<u>January</u>	2.03	4.89 (1956)	0.25 (1858) (1880)	1.31	2.93	3.49	2.02
<u>February</u>	1.63	5.25 (1900)	0.00 (1891)	0.56	4.72	1.63	2.52
<u>March</u>	1.61	4.23 (1947)	0.19 (1929) (1944)	0.52	1.32	1.00	3.53
<u>April</u>	1.59	4.87 (1829)	0.13 (1893)	0.44	1.15	1.34	1.72
<u>May</u>	1.90	5.60 (1843)	0.15 (1836)	1.50	1.47	2.08	4.3
<u>June</u>	1.82	5.63 (1861)	0.12 (1925) (1962)	0.27	2.25	3.14	
<u>July</u>	2.26	9.00 (1875)	0.25 (1885) (1952)	0.31	0.45	2.59	
<u>August</u>	2.38	6.75 (1878)	0.05 (1947)	3.32	2.64	2.78	
<u>September</u>	1.85	5.91 (1800)	0.25 (1843) (1855) (1890)	3.42	0.34	1.39	
<u>October</u>	1.99	6.25 (1903)	0.12 (1978)	4.00	0.60	0.12	
<u>November</u>	2.23	5.25 (1852)	0.42 (1909)	1.56	1.69	0.90	
<u>December</u>	2.20	4.97 (1910)	0.25 (1843)	2.76	2.13	4.67	
<u>Yearly</u> <u>Average</u>	23.49			<u>19.97</u>	<u>21.69</u>	<u>25.13</u>	