

BALANCE SHEET AS

	£	£	£
<u>Long Term Liabilities</u>			
Loans Outstanding			26,982
<u>Current Liabilities</u>			
Creditors			29,476
<u>Other Balances</u>			
Capital Discharged:			
Loans Redeemed	124,889		
Revenue Contributions to Capital	245,309		
Grants Applied	283,481		
Contributions Applied	132,538		
Capital Receipts Applied	10,577		
Plant Provision Account	76,322	873,116	
Capital Receipts Unapplied		20,524	
Plant Renewals Account		5,152	
Rate Fund Surplus			
Owners	43,064		
Occupiers	99,920	142,984	1,041,776
			£ 1,098,234

AT 31ST MARCH, 1978

<u>Capital Outlay</u>	£	£	£
(As Cited on pages 30-33)		546,589	
<u>Current Assets</u>			
Stocks	30,609		
Debtors	30,837		
Investments	120,000		
Cash	16,690	198,136	
<u>Other Balances</u>			
Deferred Charges		353,509	
		£ 1,098,234	

Deal with this side first. ☒

Ratepayers 210
Garhwang 2650
MAFF 102.66
other 177.09
30837

Nat Savings Bank 50,000
SHDC 70,000

Capital expenditure on schemes in progress or on schemes not fully financed.

Written out or transferred as appropriate

Gen Stores Plant 4898
Stock 17160
8551
Workshop " 30609

to meet lat 3 months
d/78/9

SCHEDULE OF BOARD'S ASSETS AT 31.3.78

<u>Property</u>	<u>Name</u>	<u>Cost</u> <u>£</u>
Deeping House		14,822
Pumping Stations:		
Kirton and Frampton		7,307
Kirton and Frampton Gas Engine		50
Fosdyke Marsh		8,455
Five Towns		26,642
Risegate Eau		19,798
Surfleet Village		15,300
Surfleet Marsh		15,300
"Adventurers"		46,301
"Deeping St. Nicholas"		156,496
Fourth District		13,000
Pinchbeck Marsh		13,156
Bourne South Fen (1949)		12,928
Maxey - Pumping Equipment		30
Workshops & Stores Property		5,134
General Stores Property		976
Vernatts Store - Surfleet Reservoir		50
Residences:		
Pode Hole House		3,507
Fourth District Bungalow		3,379
No. 1 North Drove		2,000
No. 2 North Drove		2,000
Pinchbeck Marsh Bungalow		2,584
No. 9 River Bank, Spalding		200
Reservoir Bungalow		567
Bourne South Fen Bungalow		1,817
Land, Banks etc. - 740 acres		74,000
Land, North Drove ex British Rail		20
Land, Vernatts Drain Bank ex Welland River Board		500
		<u>£ 446,319</u>

Plant

	<u>Name</u>	<u>Purchase</u> <u>Date</u>	<u>Price</u> <u>£</u>	<u>Present</u> <u>Value</u> <u>£</u>
	Priestman Mustang	1972	10,399	5,000 ✓
	Priestman Mustang	1973	12,444	8,000 ✓
	Priestman Mustang	1973	12,453	8,000 ✓
	Priestman Mustang	1974	13,789	11,000 ✓
	Priestman Mustang	1975	21,768	16,000 ✓
	Priestman Mustang Wheelmounted	1972/6	4,581	2,500 ✓
	Weedcutter Buckets (5)	1969	5,160	1,200 ✓
	Priestman Cub 13522 } 3000 for 2.	1969	5,268	1,200 ✓
	Priestman Cub 13528	1959	3,574	2,500 ✓
	Caterpillar Angledozer D.7 No. dep't.	1964	7,117	2,000 ✓
	Allen Mobile Crane 42000 net 6 years = 2000	1964	127	10 ✓
	Weedrake			40 ✓
	Cotting Machines (2)	1977	7,264	6,500 ✓
7 yrs	Ford Tractor RCT 320R	1977	1,306	1,306 ✓
7 yrs	Low Loader Trailer 2,000	1960	166	30 ✓
	Pettit Trailer	1975	2,979	4,000 ✓
	Massey Ferguson Tractor	1966	10	30 ✓
	Vigzal Mounted Sprayer	1971	297	150 ✓
	Flail Master	1975	1,665	1,000 ✓
7 Years	Turner Hydro Flail Mower 3,000	1962	120	10 ✓
	Allen Motor Scythe No. 3			5 ✓
	Weedcutter Launch 274WD			5 ✓
	Weedcutter Launch 300B	1970	2,562	700 ✓
gone	Wilder Weedcutter			
	Weedcutter Trailer (Converted 1976)	1959	730	250 ✓
10 years	Rolba Weedcutter & 7500 Embankment Cutter	1976	6,317	5,500 ✓
7	Walker 8 Ton Tipper Trailer 2500	1975	1,205	925 ✓
	Carried forward			<u>77,861</u>

<u>Plant</u>		<u>Purchase</u>		<u>Present</u>
<u>Name</u>	<u>Date</u>	<u>Price</u>	<u>Value</u>	
		£	£	
Vans 2500 5 years				
Brought forward			77,861	
- Bedford Van XJL 818L	1973	774	200 ✓	
- Bedford Van PJL 532M	1974	915	350 ✓	
- Ford Escort Van SJL 241S	1977	1,987	1,750 ✓	
- Bedford Pick-Up PDO 826M	1974	1,606	1,000 ✓	
- Bedford Tipper GJL 565N	1975	3,945	2,800 ✓	
14" Gwynnes Twin Pumps			100 ✓	
4" Rapier Portable Pump			250 ✓	
3" Alcon Pump	1960	177	75 ✓	
3" Pegson Sludge Pump	1966	295	75 ✓	
6" Potter Portable Pump	1960	71	25 ✓	
Honda Generator	1973	203	120 ✓	
Broomwade Compressor	1973	1,214	800 ✓	
Road Rammer	1962	57	10 ✓	
Broomwade Breaker	1973	108	100 ✓	
Parker Concrete Mixer	1964	214	150 ✓	
Concrete Vibrator	1961	140	50 ✓	
Steel Barge			395 ✓	
Dutch Boat	1962	35	20 ✓	
Reed Punts (3)	1963	160	60 ✓	
Outboard Motors (2)	1963	47	48 ✓	
Petrol Pump	1964	60	50 ✓	
Winches (3)			25 ✓	
Trewella Winch			20 ✓	
Pile Frames (3)	1969/76	573	500 ✓	
Saw Bench & Electric Motor	1973	269	300 ✓	
Chain Saw	1967	88	50 ✓	
Paint Spray Equipment	1967	41	30 ✓	
Hayterette Mowers (2)	1976	175	150 ✓	
			£ 87,364	

(32)

<u>Office Furniture</u>		<u>Cost</u>
<u>Name</u>		£
General		609
Stanford Plan File		45
Westminster Plan File		191
Cashier's Drawer		50
Chubb Safe		128
Chubb Drawer Cabinets (2)		282
Chairs (35)		615
		£ 1,920
<u>Office Machines</u>		
N.C.R. Adding Machine		25
Olympia Adding Machine		55
Ajax Numbering Machines (2)		199
Philips Computer, Card Reader & Programmes		7,965
Burroughs Calculating Machine		88
Dataset Hand Punch		245
Hermes Typewriter		25
Hermes Electric Typewriter		176
Hermes Electric Typewriter		204
Tape Recorders (2)		58
Copycat Offset Machine		725
Copycat Copier Machine		431
Photocopier		80
Neopost Franking Machine		105
Rotolite Print Machine and Stand		482
Projector and Screen		123
		£ 10,986

Summary:	Property	446,319
	Plant	87,364
	Office Furniture	1,920
	Office Machines	10,986

£ 546,589

(33)

CAPITAL RECEIPTS

Balance Unapplied at 1st April, 1977	<u>£</u> 21,403
Expenditure during year	
*Central Heating 4th District bungalow	879
Balance Unapplied at 31st March, 1978	<u>20,524</u>

*As this expenditure represents enhancement of a Board's asset it was resolved to meet from available capital receipts - Board Meeting, 2nd March, 1978.

SCHEDULE OF LOANS OUTSTANDING

<u>Purpose</u>	<u>Amount of Original Loan</u> <u>£</u>	<u>Term Years</u>	<u>Date of Final Payment</u>	<u>Rate of Interest</u> <u>%</u>	<u>Principal Outstanding as at 31.3.78</u> <u>£</u>
<u>PUBLIC WORKS LOAN BOARD</u>					
Five Towns Area Improvement Scheme					
Section 1	13,671	15	1979	5½	1,297
- do - Section 2	6,000	15	1979	5½	569
- do - Section 2	3,906	15	1981	5¾	1,067
- do - Section 3	11,285	15	1981	5¾	3,081
- do - Section 4	5,000	15	1981	5¾	1,365
- do - Section 5	3,000	15	1981	5¾	819
- do - Section 6	3,435	15	1985	8¾	2,120
Surfleet Pumping Station Schemes	16,000	15	1985	8¾	9,875
Bicker Haven Scheme	4,000	15	1985	8¾	2,469
Marlode Drain Scheme	7,000	15	1985	8¾	4,320
					<u>26,982</u>

PLANT

Plant Renewals Account

The transactions of the Plant Renewals Account, detailed overleaf, indicate that three items of equipment were replaced via the Account during the year. To enable the Board's plant to be written down to its current realisable value, it was necessary to charge depreciation of £12,308 to the Plant Running Account, thereby enabling the appropriate contribution to be made to the Renewals Account. These adjustments, however, contributed to the Plant Running Account incurring a nett deficit of £3,936, which in turn is a charge against the Plant Renewals Account. The balance on the Account only increased therefore from £4,774 to £5,152.

Plant Hire

Page 39 shows the plant hire position for the year. Plant hire rates were reviewed with effect from the 9th January, 1978, but the resultant increases were too late in the financial year to forestall a deficit of £3,861 on the major items of plant which are charged out to various works.

Other plant is included in the statement to show the complete picture regarding the depreciation credit of £12,308, and the overall deficiency charge to the Plant Renewals Account of £3,936.

	£	£		£	£
Acquisitions during year:			Balance at 1st April, 1977		4,774
Ford Tractor RCT 320R	7,264		Contributions:		
Low Loader Trailer	1,306		Disposals		
Ford Escort Van SJL 241S	<u>1,987</u>	10,557	Tractor OJL 104H	2,023	
Plant Running Account Deficit		3,936	Low Loader Trailer	510	
Balance at 31st March, 1978		<u>5,152</u>	Bedford Van MJL 269H	<u>30</u>	
	£ 19,645			2,563	
			Depreciation	<u>12,308</u>	14,871
					<u>£ 19,645</u>

	<u>Depreciation</u> <u>£</u>	<u>Running</u> <u>Costs</u> <u>£</u>	<u>Plant</u> <u>Earnings</u> <u>£</u>	<u>Deficiency/</u> <u>Surplus (CR)</u> <u>£</u>
1200 Priestman Cub 13522		3,217	2,273	944
1200 Priestman Cub 13528		461	2,074	CR 1,613
2500 D7 Angledozer		2,152	873	1,279
2000 Allen Crane & Weedrakes		2,580	3,465	CR 885
4000 Massey Ferguson Tractor	500	2,565	2,815	250
5500 Rolba Weedcutter		288	489	CR 201
5000 Mustang A14615	1,000	6,868	4,979	2,889
8000 A51	2,000	4,551	5,623	928
8000 A73	2,000	3,512	5,847	CR 335
11000 A197	2,000	2,838	6,373	CR 1,535
16000 A1136	4,000	3,682	5,418	2,264
2500 + 1 Weedcutting Buckets		9,325	9,449	CR 124
Hired Plant	11,500	42,039	49,678	3,861
Other Plant	808	CR 733	-	75
All Plant	12,308	41,306	49,678	3,936

RATING INFORMATION

The salient features of the Board's rating during 1977/78 are set out on the opposite page.

It should be borne in mind that the Rating Assessments, and consequently the rate levy are subject to amendment during the year. The figures shown represent the position as at the 1st April, 1977.

The local authority Section 81 payments are inclusive of the growth rate factor chargeable in accordance with the agreements with the councils to reflect likely increases in rateable values during the year.

RATING INFORMATION AS AT 1ST APRIL, 1977

Drainage Rating Assessments

	£
Land	161,611
O/H	181,241
	<u>342,852</u>

<u>District</u>	<u>Rate in £ Levied</u>		<u>Total</u>
	<u>Owners</u>	<u>Occupiers</u>	<u>p</u>
	p	p	
General	16	78	94
Baston and Maxey	16	52	68

<u>Total Rate Levied</u>		£
Land and Agricultural Properties		146,834
Section 81 Payments:		
Boston Borough Council	6,385	
Peterborough City Council	16,218	
South Holland District Council	107,092	
South Kesteven District Council	36,563	
	<u>166,258</u>	
Less Discounts	3,859	162,399
		<u>309,233</u>

Relative Fraction - One Seventh